

Imagine focusing on what really matters. Let us manage the rest.

Fiduciary Administrators delivers the level of freedom you and your business need through comprehensive 3(16) fiduciary services.

Why Your Business Needs 3(16) Services

As the sponsor of a retirement plan you have many responsibilities, including payroll submissions, maintaining trustee duties, and communicating with plan participants. The administration alone can be overwhelming—even without the required fiduciary responsibility.

Fiduciary Responsibility

What does fiduciary responsibility mean? Think of it as a binding relationship where someone has voluntarily agreed to act as a “caretaker” of another’s rights, benefits, and retirement plan processes. The fiduciary has a legal obligation to carry out its plan responsibilities with the highest degree of prudence, good faith, honesty, integrity, service, and undivided loyalty to the beneficiaries’ interests—in this case, retirement plan participants.

Freedom to Run Your Business

Retirement plan sponsors are spending more and more time handling administrative responsibilities, meaning less time is spent focusing on business growth. From a fiduciary standpoint, many plan sponsors simply don’t have the resources to manage and protect a retirement plan.



EVERY YEAR

the Internal Revenue Service (IRS) and Department of Labor (DOL) conduct thousands of audits of employee benefit retirement plans – of which 60% or more fail – resulting in billions of dollars in fines, penalties, and restorations. Auditors at both agencies are increasingly focused on the internal controls employers like you maintain for their employee benefit plans.

Two service packages to choose from

Each client has a unique set of needs, so we offer two service packages to choose from. We’re here to give you confidence that your retirement plan is well-managed and serviced.

| 3(16) Lite | 3(16) Full |
|--|--|
| <ul style="list-style-type: none"> • Maintain plan documents • Authorize corrective distributions/forfeitures • Review & Sign Form 5500 • Process distributions • Process and track loans | <ul style="list-style-type: none"> • All services provided in 3(16) Lite plus • Provide payroll related services* • Monitor deferrals elections & changes • Provide plan level disclosures • Provide Mass Mailings to participants* • Track eligibility • Approve and process QDRO's* • Process Hardships • Provide IRS/DOL Audit consultation & support* |

**Additional costs apply*

About Fiduciary Administrators

Recognizing the service gap plan sponsors need in the oversight and support for their retirement plans, Fiduciary Administrators, LLC was created through the collaboration of three powerhouse, regional, third party administration (TPA) firms. The leaders of these firms are technical experts in the field of retirement plan design, administration, and servicing. These firms include Associated Pension Consultants, Inc., Creative Retirement Systems, Inc. and ERISA Services, Inc.

The co-founders and support staff of Fiduciary Administrators, LLC have a combined 307 years of experience servicing retirement plans, collectively manage more than 3,750 plans in 42 states, and represent more than \$6.3 billion in retirement plan assets.¹

